



Industry Ventures buys Little Hawk Capital

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Secondary venture investment fund Industry Ventures LLC is set to announce Tuesday the acquisition of Little Hawk Capital Management LLC for undisclosed terms.

Alexandria, Va.-based Little Hawk fills a role similar to Industry Ventures by buying unfunded limited partnership interests and primary commitments to venture capital funds, but it focuses on smaller venture capital and technology growth equity funds.

Industry Ventures founder and principal Hans Swildens said the acquisition of Little Hawk "is highly complementary to our secondary venture business in a segment of the market that is underserved."

Roland Reynolds, who founded Little Hawk in 2006, will join San Francisco-based Industry Ventures as a principal. Little Hawk and its funds have been rebranded Industry Little Hawk.