

Industry Ventures Names Venture Veteran Robert May CFO

By Staff Reporters

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Industry Ventures said it hired Robert May as chief financial officer and chief compliance officer.

May has been CFO at Founders Fund and Thomas Weisel Venture Partners and was controller at Mohr Davidow Ventures. In his most recent role as a venture partner at Standish Management, he was engagement director for Lowercase Capital, a firm established by angel investor and entrepreneur Chris Sacca. Industry Ventures said it was the first institutional investor in Lowercase.

Hans Swildens, Industry's founder and managing director, said in a statement that May will lead risk management and prepare the firm for the upcoming SEC registered investment adviser requirements. He will also oversee financial management of Partnership Holdings, the firm's fund of funds focused on small venture funds with less than \$250 million, a segment that Swildens said is outperforming the market.

Industry also said it named Jay Ganatra, who led Sabre Holdings' M&A activity, as an associate to support secondary direct investments and special purpose vehicles.

The San Francisco-based secondary investor is raising a \$400 million sixth fund and \$155 million companion pool for "special opportunities," VentureWire previously reported.